



London Borough of Hammersmith & Fulham

Cabinet

26 APRIL 2009

LEADER

Councillor Stephen Greenhalgh

**THE GENERAL FUND CAPITAL PROGRAMME
AND HOUSING REVENUE CAPITAL
PROGRAMME 2009/10 – MONTH 10
AMENDMENTS**

Wards

All

The purpose of this report is to seek approval for changes to the Capital Programme and the Revenue Budget.

CONTRIBUTORS

All Departments

**HAS A PEIA BEEN
COMPLETED?
YES**

Recommendations:

- 1. To approve the changes to the capital programme as set out in appendix 1.**
- 2. To approve a revenue virement totalling £501,000 as set out in Appendix 2.**

1. SUMMARY

- 1.1 This report sets out proposed amendments to both Capital and Revenue Estimates as at month 10.

2. GENERAL FUND CAPITAL PROGRAMME

- 2.1 Table 1 summarises the proposed amendments to the 2009/10 General Fund capital programme.

Table 1 – Summary of Proposed Amendments to the General Fund Capital Programme.

	£'000 Mainstream	£'000 Scheme Specific	£'000 Overall
Last Reported Budget	11,840	30,391	42,231
Net Additions/(Reductions)	0	131	131
Expenditure slippage (to)/from future years.	(950)	(601)	(1,551)
Updated Budget (Month 9)	10,890	29,921	40,811

- 2.2 The requested changes are listed in Appendix 1 and put forward to Cabinet for approval.

- 2.3 The net increase of £0.131m in new additions is made up of:-

Community Services (Net increase of £0.051m) – mainly due to increased NDC funding grant for sports and health initiatives (£0.080m). This is offset by a reduction of £0.024m grant from NDC in respect of Social Enterprise Legacy.

Environment Services (Net increase of £0.080m) – An increase of £0.080m grant from Transport for London for Bus Priority works.

- 2.4 The net expenditure slippage of £1.551m is made up of :-

Community Services (Net slippage of £0.352m) – mainly on Hostel Improvement grant from DCLG (£0.127m) and Adult Social Care grant from Department of Health (£0.210m).

Environment Services (Net slippage of £1.199m) –mainly in respect of mainstream funded programme on Planned maintenance (£0.700m) and DDA programme (£0.300m) and Section 106 contribution in respect of works to White City Highways Controlled Parking Zones.

3. HOUSING REVENUE ACCOUNT CAPITAL PROGRAMME

- 3.1 There are no budget adjustments reported in this period.

4. REVENUE BUDGET ADJUSTMENTS

4.1 Cabinet is required to approve all budget virements that exceed £100,000. At month 10, approval is requested for two virements totalling £501,000. The virement requests are set out in Appendix 2 and summarised below:

Contingency Allocation

- Transfer from Use of Balances - to create LPFA Earmarked Reserves to fund possible future additional levy costs.

Project Funding

- Release of resources from Centrally Managed Budgets to Residents Services to fund Invest to save library project.

The above transfers are moving resources from one budgetary head to another without changing the purpose for which the budgetary allocations were made.

4.2 Virements below £50,000 are subject to approval by the Director of Finance whilst virements from £50,000 to £100,000 require.

5. COMMENTS OF THE DIRECTOR OF FINANCE AND CORPORATE SERVICES

5.1 These are in the body of this report.

6. COMMENTS OF THE ASSISTANT DIRECTOR (LEGAL AND DEMOCRATIC SERVICES)

6.1 There are no direct legal implications arising from this report.

LOCAL GOVERNMENT ACT 2000 **LIST OF BACKGROUND PAPERS**

No.	Brief Description of Background Papers	Name/Ext. of holder of file/copy	Department
1.	Revenue Monitoring Documents	James Arthur Ext. 2562	Corporate Finance Room 5 , Town Hall
2.	Capital Monitoring Documents	Isaac Egberedu Ext. 2503	Corporate Finance Room 5, Town Hall